



## SHAH FINANCIAL PLANNING INC.

Keeping You Informed on Tax & Investments

Greetings!

### **LAST OPPORTUNITY TO MODIFY YOUR OPEN (NON-REGISTERED) INVESTMENTS TAX-FREE**

Federal Budget - 2016 - has eliminated tax-free switching of Corporate-class mutual funds within a Non-Registered (OPEN) account. Currently, Corporate "roll-over" rules allows an investor to switch from one Corporate-class mutual fund to another Corporate-class mutual fund without triggering a taxable event at the time of switch.

**Effective October 01, 2016**, switching funds within corporate class mutual funds will trigger a capital gain or loss (a tax event) for the investors, as the switch will be treated as a disposition at fair market value.

Contact your financial advisor to modify the Non-Registered investment (OPEN) portfolio, tax free, for asset allocation or revising mutual funds that must be done before October 01, 2016. - **Don't miss this opportunity.**

We are at your service. If you require further information/assistance, please do not hesitate to contact your [financial advisor](#) at Shah Financial Planning Inc.

#### Office Hours

: May to January :

Monday to Friday ► 9:00 am to 5:00 pm

Thursday by Appt. ► 5:00 pm to 6:00 pm

*No Inner Peace Without Financial Security*

[www.ShahFinancial.ca](http://www.ShahFinancial.ca)

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